

**LOUISIANA STUDENT FINANCIAL ASSISTANCE
COMMISSION
OFFICE OF STUDENT FINANCIAL ASSISTANCE**

Student Financial Aid Bulletin

DATE ISSUED:	Nov. 14, 2007
EFFECTIVE DATE:	As Indicated
DISTRIBUTION:	College and University Auditors, Business Offices, Chancellors, Financial Aid Offices and Registrars, LAICU Auditors, Business Offices, Chancellors, Financial Aid Offices and Registrars, Technical School Deans and Technical School Personnel
TOPICS:	Clarification of federal need and cost of attendance for Go Grant packaging

The purpose of this bulletin is to clarify issues related to consideration of federal need and cost of attendance when packaging Go Grant awards.

The Louisiana Go Grant is considered to be need-based aid. Therefore financial aid offices should evaluate both federal financial need and cost of attendance during packaging. Care should be taken during packaging to avoid overawards. An overaward occurs when financial aid received exceeds federal financial need or the cost of attendance. Institutions should denote overaward during payment request processing in instances where the Go Grant was reduced in accordance with federal policies and Go Grant rules.